

29th
Annual Report & Accounts

Financial Year 2024-25

JAI MATA ENGINEERING LIMITED

CIN: U27106DL1996PLC081922

NOTICE OF THE 29th ANNUAL GENERAL MEETING OF THE MEMBERS OF JAI MATA ENGINEERING LIMITED

NOTICE IS HEREBY GIVEN THAT THE 29TH ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF THE COMPANY, JAI MATA ENGINEERING LIMITED WILL BE HELD ON TUESDAY, DECEMBER 30, 2025 AT **01:00 P.M.(IST)** AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 15th FLOOR, EROS CORPORATE TOWER, NEHRU PLACE, SOUTH DELHI, INDIA, 110019 TO TRANSACT THE FOLLOWING BUSINESS MATTERS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Standalone Financial Statement of the company for the financial year ended on 31st March, 2025 along with Auditor report and Board Report thereon.
2. To appoint a Director in place of Mr. Manoj Bansal (DIN: 00782778), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To Appoint M/s.B.M. Gattani & Co., Chartered Accountant (FRN 113536W) as statutory auditor of the Company for the period of 5 years on the terms and conditions as may decide by the Board.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”) read with applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) made thereof for the time being in force) and other applicable provisions of law, if any, the consent of Members of the Company be and are hereby accorded for appointment of M/s. B.M. Gattani & Co, Chartered Accountant (FRN 113536W) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of this Annual General Meeting (AGM) until the conclusion of the AGM of the Company held on the Financial Year 2030, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to file the resolution with the Registrar of Companies along with requisite e-form and to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution.

RESOLVED FURTHER THAT the Directors of the Company be and is hereby severally authorized to issue a certified true copy of the above-mentioned resolution to anyone concerned or interested in the matter.”

**For and on behalf of the board
For Jai Mata Engineering Limited**

sd/-
Akshay Bansal
Director
DIN: 06796251

Date : December 04, 2025
Place : Ghaziabad

NOTES:

1. Appointment of Proxy and Attendance Slip: Section 105 of the Act read with Rule 19 of the Companies (Management and Administration) Rules, 2014 provides for appointment of proxy to attend and vote at a general meeting on behalf of the member who is not able to physically attend the AGM.
2. Corporate shareholders/institutional shareholders intending to send their authorised representative(s) to attend and vote at the 29thAGM are requested to send from their registered e-mail address, scan copy of the relevant Board Resolution/ Authority Letter, etc. authorizing their representative(s) to vote, to the Company's e-mail ID at corporate@jmel.co.in Members who have not yet registered their e-mail addresses, bank account details and mobile number are requested to register the same with their Depository Participants ("DP") since the shares are held by them in electronic Form.
3. Members who have not yet registered their e-mail addresses, bank account details and mobile number are requested to register the same with their Depository Participants ("DP") since the shares are held by them in electronic Form.
4. Pursuant to the provisions of Section 124 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, there are no unclaimed dividend amounts pending for transfer.
5. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing the proxy, to be effective, must be deposited at the Company's Registered Office, duly completed, and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The Members/Proxies are requested to bring the attendance slip duly filled in for attending the Meeting.
8. All the documents referred to in the Notice are annexed thereto including the Annual Report for the financial year 2024-25 and Notice of the 29th Annual General Meeting are open for inspection by the Members, without any fees, at the Registered Office Situated at 15th Floor, Eros Corporate Tower Nehru Place, South Delhi India, 110019 of the Company between 11.00 a.m. and 01.00 p.m. on all working days up to the date of the Meeting and the same shall also be made available for inspection by Members at the Meeting.
9. Details of Directors, retiring by rotation at the ensuing Meeting are annexed to the Notice pursuant Secretarial Standard on General Meetings (SS-2), issued by the Institute of Company Secretaries of India as **Annexure – I**
10. In line with the Green Initiative and pursuant to the applicable provisions of the Companies Act, 2013 and the Ministry of Corporate Affairs (MCA) General Circular No. 17/2020 dated April 13, 2020, and General Circular No. 20/2020 dated May 5, 2020, the Annual Report for the Financial Year 2024–2025, is available on the Company's website at <https://www.jmel.co.in>/Shareholders who wish to receive a physical copy of the Annual Report may send a request email to the Company at corporate@jmel.co.in.
11. Route Map showing Directions to reach to the venue of the Meeting is given at the end of this Notice.

GENERAL INFORMATION:

1. Members are requested to send all communication relating to shares to the Company's Registrar and Share Transfer Agent at Maashitla Securities Private Limited, 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034.
2. Register of Directors and Key Managerial Personnel (KMP) and their shareholding under Section 170 of the Companies Act, 2013 and the rules made thereunder and Register of Contracts maintained under Section 189 of Companies Act, 2013 and the rules made thereunder are available for inspection at the registered office of the Company.
3. Members holding shares either in demat or physical mode who are in receipt of Notice, may cast their votes at the AGM.

Annexure – I

The relevant details of Directors who is proposed to be re-appointed Directors of the Company, as required under SS-2 issued by the Company Secretaries of India are as under;

Mr. Manoj Bansal (DIN: 00782778)

Particulars	Name of the Director
	Mr. Manoj Bansal
DIN	00782778
Date of birth and Age	11-04-1964 and Age: 61 years
Qualification	Graduate
Experience	He started his career in MS steel business as broker in the year 1989 in the prestigious Navyug Market of Ghaziabad. He understood the market in details on both suppliers and customer side and later entered in his own trading business in the name of S M Trading Corporation in the year 1995. In 1996, Jai Mata Engineering Limited was formed as a closely held Limited Company with the vision to set up its own manufacturing unit in SS Steel. The Company started the production by taking spare capacity of manufacturing units based in Ahmedabad and Indore. During the process, the promoters understood the production technology in the SS (stainless Steel) segment which is a niche market segment.
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil
Nature of appointment (appointment / re-appointment)	Appointment is liable to retire by rotation
Terms and Conditions of appointment / re-appointment	Appointment as Director
Remuneration last drawn by such Person, if applicable and remuneration sought to be paid	Rs. 2,00,000/ Per Month
Date of first appointment on the Board	13/09/1996
Shareholding in the company	Holds 49,10,118 Equity Shares
Directorship Details of the Board	<ol style="list-style-type: none">1. Eveready Engineering Private Limited2. Goldenkey Engineering Industries Private Limited

	3. Aaina Media Private Limited
Name of listed entities in which person also holds the directorship and membership/ chairmanship of Committees of other Boards	Nil

Mr. Manoj Bansal is not disqualified under the Companies Act, 2013 (as amended) or disqualified and/or debarred by virtue of any order passed by the Ministry of Corporate Affairs, any Court or any such other Statutory Authority, to be appointed / re-appointed / continue as a director in any company.

**For and on behalf of the board
For Jai Mata Engineering Limited**

sd/-
Akshay Bansal
Director
DIN: 06796251

Date : December 04, 2025
Place : Ghaziabad

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 03: To Appoint B.M. Gattani & Co., Chartered Accountant (FRN 113536W) as statutory auditor of the Company for the period of 5 years on the terms and conditions as may decide by the Board.

The Members of the Company at the Extra Ordinary General Meeting held on 25th September, 2024 had approved the appointment of M/s. B.M. Gattani & Co., Chartered Accountant (FRN 113536W), as the Statutory Auditors of the Company to hold office up to the conclusion of ensuing AGM. The Board of Directors of the Company (the Board), at its meeting held on 04th December, 2025 considering the experience and expertise, has proposed to the Members of the Company, for the appointment of M/s. B.M. Gattani & Co., Chartered Accountant (FRN 113536W), as Statutory Auditors of the Company. The proposed appointment is for a term of 5 (five) consecutive years from the conclusion of this AGM till the conclusion of the AGM will held on Financial year 2030 on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time. Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. B.M. Gattani & Co., Chartered Accountant (FRN 113536W) and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required by law, M/s. B.M. Gattani & Co., Chartered Accountant (FRN 113536W), has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

As per the applicable provisions of the Companies Act, 2013, approval of the shareholders/members is required to be appointed by way of passing an Ordinary Resolution. Hence, the resolution is put up for shareholders' approval.

None of the directors, KMP if any, and their respective relatives are in any way interested in the resolution except to the extent of their shareholding in the Company.

**By the Order of Board of Directors
For Jai Mata Engineering Limited**

sd/-
Akshay Bansal
Director
DIN: 06796251

Date : December 04, 2025
Place : Ghaziabad

Form No. MGT 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013, and rule 19(3) of Companies (Management and Administration) Rules, 2014]

CIN: U27106DL1996PLC081922

Name of the Company: JAI MATA ENGINEERING LIMITED

Registered Office: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi, South Delhi, Delhi, India, 110019

E-mail Id: info@jmel.co.in

Folio No./Client Id:

DP. Id:

Name of the member(s)	
Registered Address	
Email ID:	
Folio No./Client ID	
DP ID	

I/we being the Member(s) of _____ shares of the above named company ,hereby appoint:

Name :

address:

Signature:

or failing him;

Name:

address:or failing him;

Signature:

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company held on 30th December, 2025 at 1.00 p.m. at Registered Office at 15th Floor Eros Corporate Tower Nehru Place New Delhi-110019 or / and at any adjournment thereof, in respect of such Resolutions as indicated below:

Sl. no.	Resolutions	Voted for	Voted against
1	To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2025		
2	To appoint a director in place of Mr. Manoj Bansal (DIN: 00782778), who retires by rotation and being eligible, offers himself for re-appointment		
3	To Appoint B.M. Gattani & Co., Chartered Accountant (FRN 113536W) as statutory auditor of the Company for the period of 5 years.		

Signed this ----- day of ----- 2025

Affix One Rupee Revenue Stamp

Signature of shareholder

(Signature of the first proxy
holder)

(Signature of the second proxy
holder)

(Signature of the third proxy
holder)

Note

- 1) This Form of the proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) A proxy need not be a member of the Company.
- 3) A person can act as a proxy on behalf of the members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carry voting rights.
- 4) If a member holding more than 10% of the total share capital carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other member.
- 5) In case of Joint holder, the vote of the senior who tender as vote, whether in person or by proxy, shall be accepted to the exclusion to the vote of other joint holders. Seniority shall be determined by the order in which the name stand in the register of members.
- 6) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the Meeting.
- 7) This is optional please put a tick mark () in appropriate column against the resolution indicated above. In case of members wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns "For", "Against". In case the members leave the column(s) blank, the proxy will be entitled to vote in the manner he/she thinks appropriate.
- 8) An instrument of Proxy duly filled, stamped and signed, is valid only for the Meeting to which it relates including any adjournment thereof.
- 9) An instrument of Proxy is valid only if it is properly stamped. Unstamped or inadequately stamped Proxies or Proxies upon which the stamps have not been cancelled are invalid.
- 10) The Proxy-holder should prove his identity at the time of attending the meeting.
- 11) An authorized representative of a body corporate or of the President of India or of the Governor of a State, holding shares in a company, may appoint a Proxy under his signature.
- 12) A proxy form which does not state the name of the Proxy should not be considered valid.
- 13) If an undated Proxy, which is otherwise complete in all respects, is lodged within the prescribed time limit, it should be considered valid.
- 14) If a Company receives multiple Proxies for the same holdings of a Member, the proxy which is dated last is considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple Proxies should be treated as invalid.
- 15) If a Proxy had been appointed for the original Meeting and such Meeting is adjourned, any Proxy given for the adjourned Meeting revokes the Proxy given for the original Meeting.
- 16) A Proxy later in date revokes any Proxy/Proxies dated prior to such Proxy.
- 17) A Proxy is valid until written notice of revocation has been received by the company before the commencement of the Meeting or adjourned Meeting, as the case may be. A Proxy need not be informed of the revocation of the

Proxy issued by the Member. Even an undated letter of revocation of Proxy should be accepted. Unless the Articles provide otherwise, a notice of revocation should be signed by the same person who had signed the Proxy.

18) Requisitions, if any, for inspection of Proxies should be received in writing from a member at least three days before the commencement of the Meeting.

19) Proxies should be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting.

ATTENDANCE SLIP

29th ANNUAL GENERAL MEETING

Day & Date: Tuesday, 30th December 2025

Time: 01:00 P.M

Venue: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi, South Delhi, Delhi, India, 110019

Name	
Address & email ID	
Folio no.	
No. of shares held	

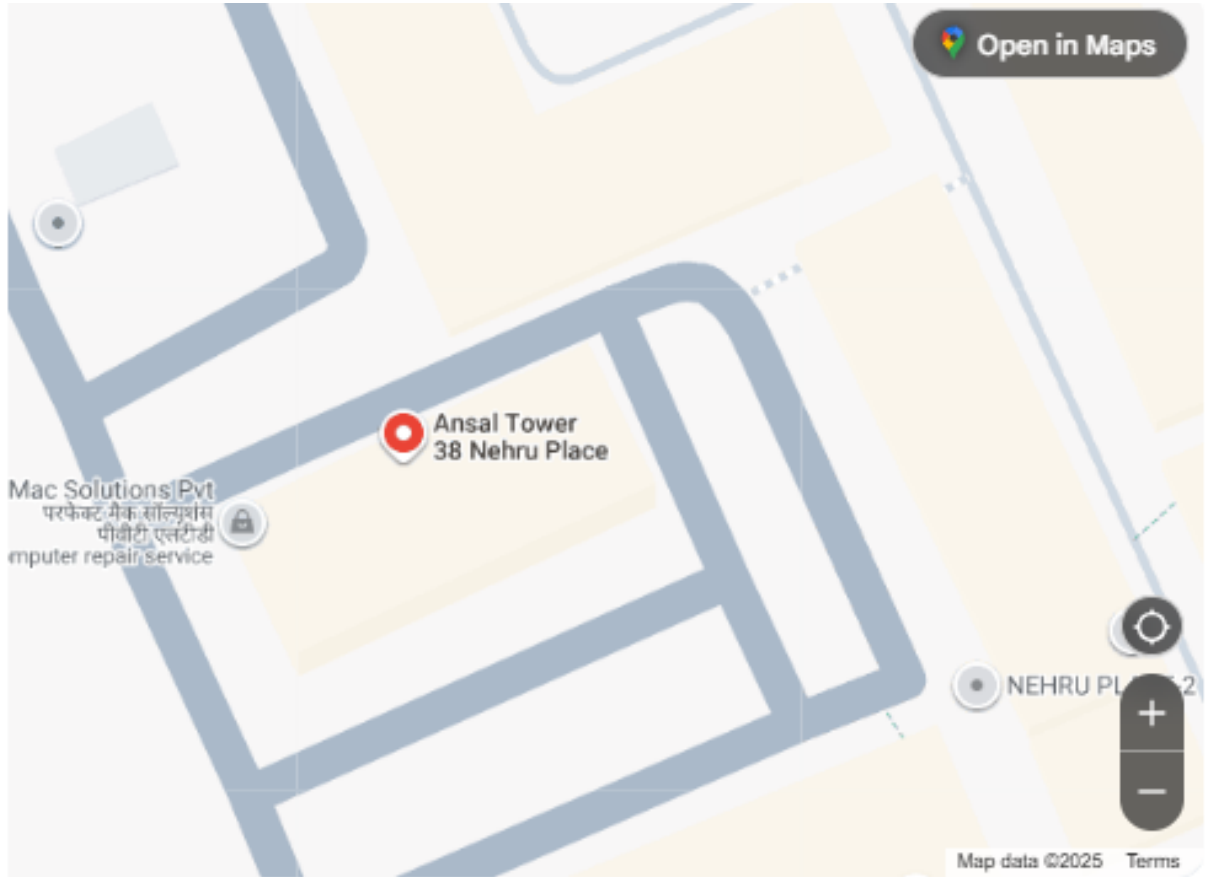
I/We hereby record my/our presence at the 29th **Annual General Meeting** of the Company being held on Tuesday, 30th December 2025 at 01:00 P.M at 15th Floor Eros Corporate Tower Nehru Place New Delhi-110019

Signature of the Member/Proxy: _____

Note:

1. Please refer to the instructions printed under the Notes to the Notice of the Annual General Meeting
2. Member/Proxy wishing to attend the meeting must bring this attendance slip to the meeting and hand it over at the entrance.
3. Joint shareholders may obtain additional slips on request.
4. Proxy holders are requested to bring their identity proof for verification.

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING ON TUESDAY, DECEMBER 30, 2025 AT 1:00 P.M:



To,
The Members,
Jai Mata Engineering Limited

Your Director's have great pleasure in presenting to you the 29th Annual Report on the affairs of the Company together with the Audited Accounts for the Financial year ended 31st March, 2025.

We would like to start by thanking all of our investors and stakeholders for their continued support and faith in us. In the years ahead, we aspire to build on our legacy and reach major milestones together.

The Board of Directors hereby submits the report of the business and operations of **Jai Mata Engineering Limited**, along with the audited financial statements, for the financial year ended March 31, 2025 along with the reports of the Auditors thereon.

FINANCIAL SUMMARY OF OPERATIONS

The Standalone financial performance of the Company for the financial year ended March 31, 2025 is summarized below:

Particulars	F.Y. 2024-25	F.Y. 2023-24
Revenue from Operations	303,42,48,824	215,52,48,572
Other Income	54,61,387	34,92,577
Total Income	303,97,10,212	215,87,41,149
Purchases	280,71,01,970	192,96,54,518
Changes in inventories of finished goods	-15,90,02,184	-18,32,08,500
Employee benefits expense	3,68,70,163	402,21,564
Depreciation and amortization expenses	2,21,35,464	1,86,33,503
Finance Cost	3,94,74,917	3,41,81,988
Other Expenses	14,38,09,571	24,04,77,575
Profit Before Extraordinary & Exceptional Items and Tax	14,93,20,311	7,87,80,501
Less: Extraordinary & Exceptional Items	0	0
Profit before tax	14,93,20,311	7,87,80,501
Less: Current Tax	3,76,01,841	2,25,26,515
Less: Earlier Years Tax	0	69054
Less: Deferred tax Liability (Asset)	1,84,641	-6,09,780
Profit after Tax	11,15,33,830	5,67,94,672

FINANCIAL PERFORMANCE

During the year under review, the Company achieved the revenue of the company of Rs. 303,42,48,824 for the year ended March 31, 2025 as compared to Rs. 215,52,48,572 during the previous year ended March 31, 2024. The net Profit after Tax for the year ended March 31, 2025 Rs. **11,15,33,830** as compared to Rs. **5,67,94,672** during the previous year ended March 31, 2024.

Your Directors are committed to achieve higher revenues and profits for its stakeholders in the coming year and hence are in the continuous process of developing new products and tailor made services for its

customers.

The above figures are extracted from the Financial Statements prepared in accordance with generally accepted accounting Principles in India. The applicable mandatory Accounting Standards as amended specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 of India have been followed in preparation of these financial statements.

DIVIDEND

In view of the Company's strategic focus on reinvestment for future growth and expansion, the Board of Directors has not recommended any dividend on the equity share capital for the financial year 2024-25.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no amount outstanding to be an Unclaimed Dividend to Investor Education and Protection Fund during the FY 2024-2025.

TRANSFER TO GENERAL RESERVE

For the period ended 31st March 2025, the Company has transferred sum of Rs. 11,15,33,830 /- to Reserve.

BRIEF DESCRIPTION OF THE STATE OF THE COMPANY'S AFFAIRS

Jai Mata Engineering Limited, an ISO 9001:2015 certified organization, is a flagship company of the Jai Mata Group, one of the eminent player in manufacturers of Stainless-Steel Industry. JMEL is one the only 15-20 manufacturers of Stainless-Steel Hot Rolled manufacturers in India.

With current Capacity of 72,000 TPA, the central focus is on the production of steel fabrications and assemblies, with stainless steel billets, flats, wire rods, round bars, Sheet/Coil. With advanced technology driven manufacturing facilities consisting of 14 tons Induction furnace balancing equipment's like 25 T AOD converter, dedicated Fume Extraction System (FES), Rolling Mill, Automatic mould level controller (AMLC), Oxygen gas plant & cranes, etc.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No Material Changes and commitments affecting the financial position of the Company, have occurred between the end of the financial year of the company to which the financial statements relate and the date of this Directors' Report.

SHARE CAPITAL

During the year under review, the Company increased its Authorised Share Capital from ₹5,00,00,000 (Rupees Five Crores only) to ₹14,00,00,000 (Rupees Forteen Crores only), pursuant to the approval of the Members by way of a Special Resolution passed at the Extra-Ordinary General Meeting held on August 29, 2024.

Further the Company again increased its Authorised Share Capital from ₹14,00,00,000 (Rupees Forteen crores only) to ₹20,00,00,000 (Rupees Twenty Crores only), pursuant to the approval of the Members by way of a Special Resolution passed at the Extra-Ordinary General Meeting held on

August 30, 2024.

During the year under review, the Paid-up Share Capital of the Company was increased from ₹2,59,33,060 (Rupees Two Crores–Fifty Nine Lakhs Thirty Three Thousand Sixty only), comprising 25,93,306 equity shares of ₹10 each, to ₹15,70,98,690 (Rupees Fifteen Crores Seventy Lakhs Ninty-Eight Thousand Six Hundred Ninety thousand only), comprising 1,57,09,869 equity shares of ₹10 each.

This increase was pursuant to the conversion of loans into equity, resulting in the allotment of 1,63,029 equity shares of ₹10 each following the Special Resolution passed by the Members at the Extra-Ordinary General Meeting held on August 20, 2024

Further, the Company allotted 22,210 equity shares of ₹10 each upon conversion of outstanding loans into equity. Pursuant to the approval of the Members at the Extraordinary General Meeting held on 31 august 2024.

Subsequently, the Members approved the allotment of Bonus Shares in the ratio of 39:10 to the existing shareholders, pursuant to which the Company allotted 1,08,36,324 Bonus Shares.

The Company further increased its paid-up share capital by way of private placement and allotted 9,65,000 equity shares of ₹10 each following the Special Resolution passed by the Members at the Extra-Ordinary General Meeting held on December 26, 2024;

The Company allotted 11,30,000 equity shares of face value ₹10 each at a premium of ₹90 per share on a private placement basis, following the Special Resolution passed by the Members at the Extra-Ordinary General Meeting held on January 26, 2025;

SUBSIDIARIES AND OTHER ASSOCIATES COMPANIES

During the year under review, the company did not have subsidiary, Associate or Joint Venture Company.

BOARD MEETINGS

Regular meetings of the Board are held, inter-alia, to review and discuss the various businesses that require the approval of the Board. Additional Board meetings are convened, as and when required, to discuss and decide on various business policies, strategies and other businesses. The Board meetings are generally held at registered office of the Company.

During the year under review, Board of Directors of the Company met 11 (Eleven) times, viz

The gap between two consecutive meetings was not more than one hundred and twenty days as provided in section 173 of the Companies Act, 2013.

Sr. No.	Date of Meeting	Total no. of Director as on Date of Meeting	Attendance	
			No. Directors Attended meeting	% of Attendance
01	15.05.2024	4	4	100%
02	12.08.2024	5	5	100%
03	20.08.2024	5	5	100%
04	22.08.2024	5	5	100%
05	31.08.2024	5	5	100%
06	04.09.2024	5	5	100%

07	20.09.2024	5	5	100%
08	26.09.2024	4	4	100%
09	26.12.2024	4	4	100%
10	26.01.2025	4	4	100%
11	27.01.2025	4	4	100%

During the year under review, there were several significant changes in the composition of the Board of Directors of the Company(Please Refer next page).

GENERAL MEETING

During the year under review, the following General Meeting were held:

Sl. No.	Type of Meeting	Date of Meeting	Total Number of members entitled to date attend meeting	Attendance	
				Number of members Attended	% of attendance
1.	Extra-Ordinary General Meeting	August 21, 2024	03	03	100
2.	Extra-Ordinary General Meeting	September 25, 2024	03	03	100
3.	Extra-Ordinary General Meeting	September 26, 2024	03	03	100
4.	Annual General Meeting	September 30, 2024	03	03	100

PARTICULARS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board received a declaration from all the Directors under Section 164 and other applicable provisions, if any, of the Companies Act, 2013 that none of the Directors of the Company is disqualified under the provisions of the Companies Act, 2013 (“Act”).

Name of Director	Director Identification Number (DIN)	Designation
Mr. Akshay Bansal	06796251	Director
Mr. Manoj Bansal	00782778	Director
Mr. Sumit Kumar	02923894	NomineeDirector

Changes in the Board of Directors:

During the year under review, there were several significant changes in the composition of the Board of Directors of the Company:

Ms. Kalpana Bansal (DIN: 02968531), Director, resigned from the Board with effect from May 18, 2024.

Ms. Arun Sharma (DIN: 03147538), Director, resigned from the Board with effect from September 23, 2024.

Mr. Dhavalkumar Deepak Thakkar resigned from the Board with effect from February 12, 2025.

Ms. Vineeta Gautam was resigned as an Independent Director by the Board through a resolution dated September 23, 2024.

Ms. Varsha Bansal was resigned as an Independent Director by the Board through a resolution dated March 28, 2025.

The following appointments were made during the year:

Mr. Arun Sharma (DIN: 06385907) was appointed as an Additional Director by the Board through a resolution dated May 15, 2024,

Mr. Sumit Kumar (DIN: 02923894) was appointed as a Nominee Director by the Board through a resolution dated December 26, 2024.

Mr. Dhavalkumar Deepak Thakkar was appointed as an Additional Director by the Board through a resolution dated September 20, 2024.

All appointments were made in compliance with the applicable provisions of the Companies Act, 2013 and relevant rules thereunder. The Board believes that the newly appointed Directors bring with them a wealth of experience and will contribute significantly to the Company's strategic growth and governance.

During the year under review, following are the changes in KMP:

During the year under review, Ms. Naina Singh was appointed as the Company Secretary and Compliance Officer of the Company by a resolution passed at the meeting of the Board of Directors held on September 04, 2024, in accordance with the provisions of Section 203 of the Companies Act, 2013 and the Rules made thereunder. However, Ms. Naina Singh resigned from the position of Company Secretary with effect from January 31, 2025.

Mr. Hajari Lal Meena was appointed as the Chief Financial Officer (CFO) of the Company by a resolution passed at the Board meeting held on September 04, 2024, pursuant to the provisions of Section 203 of the Companies Act, 2013 and the applicable Rules.

DIRECTOR RETIRING BY ROTATION

In accordance with the provisions of the Articles of Association and Section 152 of the Companies Act, 2013, Mr. Manoj Bansal, Director of the Company, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers herself for re-appointment. The Board of Directors recommends her re-appointment.

COMMITTEES OF BOARD

During the year under review, Company has constituted the Audit Committee, Nomination & Remuneration Committee vide Board Resolution dated January 27, 2025:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Corporate Social Responsibility Committee

Composition of Committee, Meeting and Attendance of each Member at Meetings

1. Audit Committee

The Audit Committee of the Company is constituted in line with the provision of Section 177 of the Companies Act, 2013. The Audit Committee is constituted in line to monitor and provide effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity, and quality of Financial Reporting.

The quorum for the meeting shall be one third of total members of the Audit Committee or Two, whichever is higher, subject to minimum two Independent Director shall be present at the meeting.

During the year under review, Audit Committee of the Company met 03 (Three) times, viz. 01.04.2024, 12.08.2024 and 23.09.2024.

The composition of the Committee as on 01/04/2024 are given below:

Name of Members	Category	Designation in Committee
Ms. Varsha Bansal	Independent Director	Chairperson
Ms. Vineeta Gautam	Independent Director	Member
Ms. Manojbansal	Director	Member

During the year, the Audit Committee was reconstituted due to the resignation of Ms. Vineeta Gautam, an Independent Director as on 23/09/2024. Consequent to her resignation, Mr. DhavalKumar Deepak Thakkar, an Independent Director, was appointed as a member of the Audit Committee, and the Committee was reconstituted accordingly.

However, during the period beginning 12th February 2025, the Company had only one Independent Director on the Audit Committee due to the cessation of Mr. DhavalKumar Deepak Thakkar. As a result, the composition of the Audit Committee was not possible as per provision of Section 177 of the Companies Act, 2013.

2. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of the Company is constituted with the provision of Section 178 of the Companies Act, 2013. The Nomination and Remuneration Committee recommends the appointment of Directors and remuneration of such Directors.

During the year under review, Nomination and Remuneration Committee of the Company met 05 (Five) time, viz 31.03.2025.

The composition of the Committee as on 01/04/2024 are given below:

Name of Members	Category	Designation in Committee
Ms. Varsha Bansal	Independent Director	Chairperson
Ms. Vineeta Gautam	Independent Director	Member
Ms. Kalpana Bansal	Executive Director	Member

During the year under review, Ms. KalpanaBansal resigned from the Committee as on 18May2024, resulting in the reconstitution of the NRC. Consequently, Mr. Arun Sharma was

appointed as a member of the Committee. Thereafter, Mr. ArunSharmaandVineeta Gautamresignedon23September2024, from the committee.

Following these changes, Mr. AkshayBansal and Mr. DhavalKumar Deepak Thakkar (Independent Director) were appointed as members of the NRC to restore the proper composition of the Committee. Then MrAkshay Bansal Resigned from the committee Subsequently, Mr. Sumit Kumar was also inducted as a member of the Committee. However, upon the resignation of Mr. DhavalKumar Deepak Thakkar from the Company on 12 February 2025. As a result, the composition of the Nomination and Remuneration Committee was not possible as per provision of Section 178 of the Companies Act, 2013.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Board, based on the recommendation of the Nomination and Remuneration Committee, has framed a policy for the selection and appointment of Directors and Senior Management Personnel and their remuneration.

ANNUAL EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Performance evaluation is becoming increasingly important for Board and Directors, and has benefits for individual Directors, Board and the Companies for which they work. The Securities and Exchange Board of India has issued a Guidance Note on Board Evaluation and pursuant to the provisions of the Act, the Board of Directors has carried out an annual performance evaluation of its own performance, Board Committees and individual Directors at their meeting. The Chairman of the Meeting/Company interacted with each Director individually, for evaluation of performance of the individual Directors.

The evaluation of the performance of the Board as a whole and individual and of the Committees was conducted by way of questionnaires. In a separate meeting of Independent Directors held on March 31, 2025 performance of Non Independent Directors and performance of the Board as a whole was evaluated. Further, they also evaluated the performance of the Chairman of the Company, taking into account the views of the Executive Directors and Non-Executive Directors. The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of various criteria such as structure and diversity of the Board, competency of Directors, experience of Director, strategy and performance, secretarial support, evaluation of risk, evaluation of performance of the management and feedback, independence of the management from the Board etc. The performance of the Committees was evaluated by the Board on the basis of criteria such as mandate and composition, effectiveness of the committee, structure of the committee and meetings, independence of the committee from the Board and contribution to decisions of the Board.

The Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as qualification, experience, knowledge and competency, fulfillment of functions, availability and attendance, initiative, integrity, contribution and commitment etc., and the Independent Directors were additionally evaluated on the basis of independence, independent views and judgment etc.

The performance of the Individual Directors was evaluated by the Board on the basis of criteria such as ethical standards, governance skills, professional obligations, personal attributes etc. Further the evaluation of Chairman of the Board, in addition to the above criteria for individual Directors, also included evaluation based on effectiveness of leadership and ability to steer the meetings, impartiality, etc. The Chairman and other members of the Board discussed upon the performance evaluation of every Director of the Company and concluded that they were satisfied with the overall performance of the Directors individually and that the Directors generally met their expectations of performance.

The summary of the feedback from the members were thereafter discussed in detail by the members. The respective Director, who was being evaluated, did not participate in the discussion on his/her performance evaluation. The Directors expressed their satisfaction with the evaluation process.

The Board of Directors has laid down the manner in which formal annual evaluation of the performance of the board, Committees and individual directors has to be made.

The Company has in place a comprehensive and structured questionnaire for evaluation of the Board and its Committees, Board composition and its structure, effectiveness, functioning and information availability. This questionnaire also covers specific criteria and the grounds on which all directors in their individual capacity will be evaluated. The performance evaluation of the Independent Directors was done by the entire Board excluding the director being evaluated.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In preparation of annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31, 2025 on going concern basis.
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were
- g) Adequate and operating effectively.

STATUTORY AUDITOR AND THEIR REPORT

Pursuant to the provisions of section 139 of the Act, **M/s.B.M. Gattani & Co.**, Chartered Accountants (FRN: 113536W) were appointed as the Statutory Auditors of the Company who shall hold the office as statutory auditor from the conclusion of the Annual General Meeting held on 30th December 2025 till the conclusion of Annual General Meeting of the Company to be held in 2030 on such remuneration as may be decided by the Board.

Further, M/s. Kumar Nityanand & Associates., Chartered Accountants (FRN 041790N) has resigned from the Company resignation letter dated 30.08.2024. Therefore, the Company has appointed M/s. **B.M. Gattani & Co.**, Chartered Accountant (FRN 113536W) as statutory auditor of the Company for the financial year 2024-25 and they shall hold office until the conclusion of the ensuing Annual General Meeting.

Further, pursuant to Section 141 of the Act and relevant Rules prescribed there under, the Company has received certificate from the Auditors along with peer review certificate, that they are eligible to

continue with their appointment and that they are not disqualified in any manner whatsoever from continuing as Statutory Auditors.

The Financial Statements and the Auditor's Report for the financial year ended on 31st March, 2025 are free from any qualification, reservation, observation and adverse remark; further the notes on accounts are self-explanatory. The Auditors' Report is enclosed with the Financial Statements in this Annual Report.

INDEPENDENT AUDITORS' REPORT

The Statutory Auditors' Report for the Financial Year 2024-25 is annexed to this Annual Report. The Statutory Audit Report does not contain any qualification reservation or adverse remark or disclaimer made by Statutory Auditors. The notes to the accounts referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments.

COST AUDITOR

During the year under review, the Company has appointed Rohit Bansal and Associates, Cost Accountant as cost auditor of the Company. Further, the Cost auditor has provided the cost audit report for the Financial Year 2024-25.

INTERNAL AUDITORS AND REPORT

The process for appointing the internal auditor was initiated and pursuant to the provisions of Section 138 of Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Company has appointed M/s.TodiSaharia& Associates, (Membership No.:441120) as Internal Auditor for the financial year 2024-25.

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for the year ending on March 31, 2025 is available on the Company's website and can be accessed at <https://www.jmel.co.in/>.

RISK MANAGEMENT

The Board of Directors facilitates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting. At present the Company has not identified any element of risk which may threaten the existence of the Company

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 are disclosed in the notes to account to the financial statements for the FY 2024-25.

DISCLOSURE ON RELATED PARTY'S TRANSACTIONS

All Related Party transactions that were entered into during the FY 2024-2025 were on arm's length basis and in the ordinary course of business. There are no materially significant related party transactions made by the Company with related parties which may have a potential conflict of interest with the company.

All the related parties transaction are in compliance with the Accounting Standards issued by ICAI and further details are mentioned in the notes of the Financial Statements.

All Related party transactions are placed before the Audit Committee for approval as per the Related Party Transactions Policy of the Company as approved by the Board.

All the related party transaction has done on arm length basis and disclosed in the financials statement of the company.

The details of the transaction with related parties are provided in the notes to accompanying financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on the conservation of energy, technology absorption and foreign exchange earnings & outgo as stipulated under Section 134(3)(m) of the Act, read with Companies (Accounts) Rules, 2014 is as follows:

a. Conservation of Energy

i. The steps are taken or impact on the conservation of energy: Regular efforts are made to conserve energy through various means such as the use of low energy consuming lighting, etc.

ii. The steps taken by the Company for using alternate sources of energy: Since your Company is not an energy-intensive unit, utilization of alternate sources of energy may not be feasible.

iii. Capital investment on energy conservation equipment: Nil

b. Technology Absorption

Your Company is not engaged in manufacturing activities, therefore there is no specific information to be furnished in this regard. There was no expenditure incurred on Research and Development during the period under review.

c. Foreign Exchange Earnings and Outgo

The foreign exchange earnings and outgo are given below:

Total Foreign Exchange earned: Nil

Total Foreign Exchange used: Nil

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

During the year under review, there were no such significant and material orders passed by the regulators or courts or tribunals which could impact the going concern status and company's operations in the future.

DISCLOSURE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016)

During the year under review, neither any application was made nor is any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

During the period under review, the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 were applicable to the Company.

PUBLIC DEPOSIT

The Company has not accepted any deposits from Shareholders and Public falling within the ambit of Section 73 of the Companies Act, 2013 and rules made there under. Hence, the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act, 2013 or any other relevant provisions of the Act and the Rules there under are not applicable

There were no unclaimed or unpaid deposits as on 31st March, 2025.

WHISTLE BLOWER POLICY/ VIGIL MECHANISM

To meet the requirement under Section 177(9) and (10) of the Companies Act, 2013, the Company has adopted a Vigil Mechanism/ Whistle Blower Policy with a view to provide a vigilance mechanism for the directors and employees of the Company to raise concern of any violations of legal or regulatory requirements, incorrectness or misinterpretation of any financial statements and reports etc. The purpose of this Policy is to encourage the Company's directors and employees who have concerns about suspected misconduct, to come forward and express these concerns without fear of punishment or unfair treatment.

Likewise, under this policy, we have prohibited discrimination, retaliation or harassment of any kind against any employee who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the said investigation. The Whistle Blower Policy is displayed on the Company's website at <https://www.jmel.co.in/>

No individual in the Company has been denied access to the Audit Committee or its Chairman during the FY 2024-25

MAINTENANCE OF COST RECORD

The maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 is applicable to the Company as the company does fall under any of the category prescribed under Section 148(1) of Companies Act, 2013. Hence, the maintenance of the cost records as specified by the Central Government under Section 148(1) of the Act is required and accordingly, such accounts and records are made and maintained. The Company has appointed any Cost Auditor during the year.

REPORT ON FRAUDS U/S 143(12) OF THE COMPANIES ACT, 2013

There are no instances of Fraud/ Suspected Fraud committed against the Company by the Officers or employees of the Company has been detected by the Auditor as required under Section 143(12) of the Companies Act, 2013 read with Rule 13 of the Companies (Audit and Auditors) Rules, 2014

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

According to Section 134(5)(e) of the Companies Act, 2013 the term "Internal Financial Control (IFC)" means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, The Company believes that internal control is a necessary prerequisite of Governance and that freedom should be exercised within a framework of checks and balances. The Company has a well-established internal control framework, which is designed to continuously assess the adequacy, effectiveness and efficiency of financial and operational controls. The financial control

framework includes internal controls, delegation of authority procedures, segregation of duties, system access controls and document filing and storage procedures.

The management is committed to ensure an effective internal control environment, commensurate with the size, scale and complexity of the business, which provides an assurance on compliance with internal policies, applicable laws, regulations and protection of resources and assets. The control system ensures that the Company's assets are safeguarded and protected and also takes care to see that revenue leakages and losses to the Company are prevented and our income streams are protected. The control system enables reliable financial reporting. The Audit Committee reviews adherence to internal control systems and internal audit reports.

They have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensure compliance of corporate policies. It has continued its efforts to align all its processes and controls with global best practices.

DISCLOSURE ON SECRETARIAL STANDARDS

During the period under review, applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, issued by The Institute of Company Secretaries of India have been duly followed by the Company and have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES AND CRITERIA FOR APPOINTMENT OF DIRECTORS

The management of the Company greatly benefits from the guidance, support, and mature advice of the Board of Directors, who also serve on various committees. The Board comprises directors with diverse skills and rich experience, enhancing the quality of performance of its members.

For the selection of any Director, the Nomination and Remuneration Committee identifies individuals of integrity who possess the relevant expertise, experience, and leadership qualities required for the position. The Committee ensures that candidates meet the necessary criteria regarding qualifications, positive attributes, independence, age, and other requirements as specified by the Act, or other applicable laws.

The objective of this policy is to serve as a guiding framework for appointing qualified individuals as directors on the Company's Board of Directors ("Directors"), Key Managerial Personnel ("KMP"), recommending their remuneration, and evaluating their performance. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has developed a policy on the appointment and remuneration of Directors, Key Managerial Personnel, and Senior Managerial Personnel. This includes criteria for determining qualifications, positive attributes, independence of a Director, and other matters mandated under Section 178 (3) of the Act and the Listing Regulations.

The Board of Directors has established a policy that provides a framework for the remuneration of Directors, Key Managerial Personnel, and Senior Management of the Company. This policy also outlines the criteria for the selection and appointment of Board Members and emphasizes the importance of Board diversity.

The Company acknowledges the benefits and importance of having a diverse Board of Directors in terms of skill sets and experience. The Company has an optimal mix of executive and non-executive, independent directors. The relevant policy (ies) have been uploaded on the Company's website and can be accessed through the link at <https://armourdigitalooh.com>.

POLICY AGAINST SEXUAL HARASSMENT

Your Company has always believed in providing safe and harassment free workplace for every individual working in its premises through various interventions and practices. The Company ensures that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in upholding the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited.

CORPORATE SOCIAL RESPONSIBILITY

During the year under review, the provision of the Corporate Social Responsibility (CSR) had applicable on the Company. The Company had constituted a CSR Committee to decide upon and implement the CSR Policy of the Company.

The Brief Outline of CSR Policy and initiatives undertaken during the year has been annexed as 'Annexure – II' to the Directors' Report

SEXUAL HARASSMENT POLICY

The Company has adopted a policy for Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act). The Company has complied with the provisions relating to constitution of internal complaints committee (ICC) under the POSH Act. All women employees are covered under this policy. ICC has been set up to redress complaints received regarding sexual harassment.

An Internal Compliant Committee (ICC) is in place as per the requirements of the said Act to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No case has been reported during the year under review

The details of the complaints received during the year under review were as follows:

No. of Complaints Pending at the Beginning of the Year	0
No. of Complaints Received and Resolved during the year	0
No. of Complaints Pending at the End of the Year	0

WEBSITE OF THE COMPANY

Your Company maintains a website <https://www.jmel.co.in/> where detailed information of the Company and specified details in terms of the Companies Act, 2013 have been provided.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.

The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

ACKNOWLEDGEMENT AND RECOGNITION

The Board of Directors of Jai Mata Engineering Limited places on record its sincere appreciation for the continued trust, support, and confidence extended by all our stakeholders—shareholders, customers, employees, partners, and vendors—who have played an integral role in the Company’s progress and achievements during the year. We would like to express our heartfelt gratitude to our esteemed Board members for their strategic direction, foresight, and valuable counsel, which have helped the Company navigate both opportunities and challenges. Our sincere thanks also go to our employees across all levels whose dedication, resilience, and commitment remain the driving force behind our success and innovation.

We acknowledge and appreciate the continued cooperation and guidance received from regulatory authorities, the Ministry of Corporate Affairs, bankers, financial institutions, and our professional advisors, whose support has been vital in advancing our strategic initiatives and ensuring compliance. Looking ahead, we reaffirm our commitment to creating sustainable value, fostering innovation, and contributing positively to all stakeholders as we continue to pursue our long-term vision of excellence and responsible growth.

For and on behalf of the board

Jai Mata Engineering Limited

**Sd/-
Akshay Bansal
Director
DIN: 06796251**

**Sd/-
Manoj Bansal
Director
DIN: 00782778**

Date: September 12, 2025

Place: Delhi

Annexure -I

Format for the Annual Report on CSR Activities to be Included in the Board's Report

1. Brief outline on CSR Policy of the Company: At Jai Mata Engineering Limited we are committed to contributing to the well-being of society and the environment. Our CSR initiatives focus on education, healthcare, environmental sustainability, and community development. We implement these activities through partnerships with NGOs, local authorities, and internal teams. All projects are monitored for impact and governed by a dedicated CSR committee to ensure transparency, compliance, and alignment with our core values.

2. Composition of CSR Committee as on 31.03.2025:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01	Manoj Bansal	Director	04	04
02	Akshay Bansal	Director	04	04
03	Sumit Kumar	Nominee Director	04	04

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. NA

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).: NA

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NA

6. (a) CSR amount spent or unspent for the financial year:

Total Amount	Amount Unspent (in Rs.)	
	Total Amount transferred to Unspent CSR Account	Amount transferred to any fund specified under Schedule VII as per

Spent for the Financial Year. (inRs.)	as per section 135(6).		second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
11,00,000	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year: NA

(c) Amount spent in Administrative Overheads: NIL

(d) Amount spent on Impact Assessment, if applicable: NA

(e) Total amount spent for the Financial Year :11,00,000/-

7. (a) Details of Unspent CSR amount for the preceding three financial years: NA

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NA

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NA

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).: NA

For and on behalf of the board

Jai Mata Engineering Limited

Sd/-
Akshay Bansal
Director
DIN: 06796251

Sd/-
Manoj Bansal
Director
DIN: 00782778

Date: September 12, 2025
Place: Delhi



B.M. Gattani & Co.

Chartered Accountants

B-702, Om Sai Shraavan,

Opp. Shimpoli Telephone Exchange,

Shimpoli, Borivali (W), Mumbai-400092

Tel: 022-28988811, Cell: +91 9022988811

E-Mail: balmukundgattani@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To The Members of
Jai Mata Engineering Limited

Report on the Audit of the Financial Statements Opinion

We have audited the accompanying financial statements of **Jai Mata Engineering Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors' are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as at March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as at March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the limit prescribed by the section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations on its financial position in its financial statements.
 - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- (v) The Company has not declared or paid any dividend during the year under audit.
- (vi) Based on our examination which included test checks, the Company has used the Tally accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility in respect of the application and the same has operated throughout the year of all relevant transactions. We did not come across any instance of the audit trail feature being tampered with in respect of accounting software. Normal/Regular users are not granted direct database or super user level access.

For B M Gattani & Co.
Chartered Accountants
FRN No. 113536W

Balmukund N Gattani
(Proprietor)
Membership No. 047066
UDIN: 25047066BMLJTD3340
Place: Mumbai
Dated: 12/09/2025

ANNEXURE “A”

To the Independent Auditor’s report on the standalone financial statements of Jai Mata Engineering Limited for the year ended 31 March 2025

Report as required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors’ Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report the following:

- i) The Company has maintained proper records showing full particulars, including qualitative details and situation of Property, Plant and Equipollents during the year. Therefore, the provisions of clause (i) of paragraph 3 of the said Order are applicable to the company.
 - a) According the information and explanation given to us the company The company not own/has not incurred any expenditure to create any intangible assets.
 - b) According to information and explanation given to us the management has physically verified its property, Plant & Equipment and discrepancies have been accounted for the books of accounts.
 - c) According to information and explanation given to us The Company has not revaluated its property, Plant & Equipment.
 - d) According to information and explanation given to us no proceeding have been initiated or pending against the company for holding any benami property under benami transection (prohibited) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- ii) The Company does have any inventories during the year. Therefore, the provisions of Clause (ii) (a) and (b) of paragraph 3 of the order are applicable to the company.
 - a) The Company is manufacturing and trading company, primarily engaged in manufacturing and trading SS Belts, SS Rounds, and Wirerods. According the information and explanation given to us the inventory has verified physically verified by management and no materials discrepancies were found during such Verification.
 - b) The company has working capital limits in excess of five crore rupees i.e. 13 crores from HDFC bank during the year on the basis of security of current assets.
 - c) The Monthly return/statements filed by the company with HDFC bank are in agreements with the books of accounts to the extent of physical stock available as on 31/03/2025 as per the information and explanation given to us the company not included the value of those spare parts which are being produced by the company. For the construction/erection of new plant & machinery. Also there is difference on the value of trade receivable and payable as on the date. It has been explained to us by the company’s managements the value given to the bank were unreconciled at the time and the same has been now reconciled from the statements provided by the vender/suppliers there is no materials difference in such value which can impact the company financial position detrimentally.
- iii) The company has not made any investmints in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause (iii) (a) to (f) of paragraph 3 of the said Order are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made investments or provided guarantees and securities under Section 185 of the Act. The Company has complied with the provisions of Sections 186 of the Act in respect of grant of loans and making investments. The Company has not provided any guarantees and securities. Therefore, the provisions of clause (iv) of the said Order are not applicable to the company.
- v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits. Therefore, the compliance with respect to directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the company. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- vi) The company is engaged in manufacturing of SS Billets, SS Rounds and wirerods which comes in non-regulated

section under Rule 3 of (Cost Records and Audit) Rules, 2014 and the turnover of the company exceeds the specified limit under the said rule, Accordingly, the Company is required to maintain cost records for the products of the company by the Central Government under sub-section (1) of section 148 of the Companies Act.

- vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- viii) There In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Therefore, the provisions of Clause (viii) of paragraph 3 of the order are not applicable to the Company.
- ix) (a) Based on our audit procedures and the information and explanations provided by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, the Company has not raised any funds on a short term basis which have been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Therefore, the provisions of Clause (ix) (e) of paragraph 3 of the order are not applicable to the Company.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Therefore, the provisions of Clause (ix) (f) of paragraph 3 of the order are not applicable to the Company.
- x) (a) The Company has raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Therefore, the provisions of Clause (x) (a) of paragraph 3 of the order are not applicable to the Company.

The Company issued Equity 1,31,16,563 Equity of Rs 13,11,65,630/- details as below

<u>Date of Allotments</u>	Premium Value	Face Value	No of Equity	Total Amount
20/08/2024	75	10	163029	1,38,57,465/-
31/08/2024	75	10	22210	18,87,850/-
25/09/2024	Bonus Shares		10836324	
26/12/2024	90	10	965000	9,65,00,000/-
26/01/2025	90	10	1130000	11,30,00,000/-
Total			13116563	22,52,45,315/-

- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Therefore, the provisions of Clause (x) (b) of paragraph 3 of the order are not applicable to the Company.
- xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year. Therefore, the provisions of Clause (xi) (a) of paragraph 3 of the order are not applicable to the Company.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Therefore, the provisions of Clause (xi) (b) of paragraph 3 of the order are not applicable to the Company.

(c) According to the information and explanations given to us, there were no whistle-blower complaints received during the year by the Company.

xii) The company is not a Nidhi company. Therefore, the provisions of Clause (xii) (a) to (c) of paragraph 3 of the order are not applicable to the Company.

xiii) In our opinion, and based on such checks as we considered appropriate, all the transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and the details have been disclosed in the Financial Statements, etc as required by the applicable Accounting Standards.

xiv) In our opinion, the Company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) (a) and (b) of paragraph 3 of the order are not applicable to the Company.

xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of Clause (xvi) (a) to (c) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, the provisions of Clause (xvi) (d) of paragraph 3 of the order are not applicable to the Company.

xvii) The Company has incurred Rs. 5,60,348/-cash profit during the financial year covered by our audit and not any cash losses in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors of the Company during the year. Therefore, the provisions of Clause (xviii) of paragraph 3 of the order are not applicable to the Company.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing as at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) (a) The Company is required to spend under Corporate Social Responsibility as per provisions of Section 135 of the Companies Act, 2013. Therefore, the provisions of Clause (xx) (a) and (b) of paragraph 3 of the order are applicable to the Company.

For B M Gattani & Co.

Chartered Accountants

FRN No. 113536W

Balmukund N Gattani

(Proprietor)

Membership No. 047066

UDIN: 25047066BMLJTD3340

Place: Mumbai

Dated: 12/09/2025

ANNEXURE “B” TO INDEPENDENT AUDITORS’ REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Jai Mata Engineering Limited** (“the Company”) as of 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31ST March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B M Gattani & Co.

Chartered Accountants

FRN No. 113536W

Balmukund N Gattani

(Proprietor)

Membership No. 047066

UDIN: 25047066BMLJTD3340

Place: Mumbai

Dated: 12/09/2025

JAI MATA ENGINEERING LIMITED
CIN-U27106DL1996PLC081922
Balance Sheet as at 31st March, 2025

Particulars	Note No.	As at 31.03.2025 Amount	As at 31.03.2024 Amount
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	157,098,690	25,933,060
(b) Reserves and surplus	2	389,249,286	181,542,670
Non-current liabilities			
(a) Long-term borrowings	3	171,797,876	128,731,400
(b) Other Long Term Liabilities	3.1	108,627,267	160,007,649
(c) Deferred tax liabilities (net)			
Current liabilities			
(a) Short-term borrowings	4	399,211,056	149,815,078
(a) Trade payables	5	89,381,939	128,929,300
(b) Other current liabilities	6	53,237,383	84,411,592
(c) Short-term provisions	7	37,601,841	23,033,495
Inter Branch			-
TOTAL RS.		1,406,205,337	882,404,244
ASSETS			
Non-current assets			
(a) Property Plant & Equipment and Intangible Assets	8		
(i) Tangible assets		260,588,308	222,317,333
(ii) Intangible assets			
(iii) Capital Work in Progress		173,465,128	28,198,318
(b) Non-current Investments			
(c) Deferred Tax Assets (Net)	9	1,014,547	1,199,188
(d) Other Non Current Assets	10	6,521,875	3,288,600
Current assets			
(a) Inventories	11	555,169,680	396,167,496
(b) Trade Receivables	12	326,214,768	115,532,641
(c) Cash and cash equivalents	13	54,714,368	664,887
(d) Short-term loans and advances	14	19,254,777	84,525,874
(e) Other current assets	15	9,261,886	30,509,907
		1,406,205,338	882,404,244

Significant accounting policies 1-2
The accompanying notes are an integral part of the financial statements -0 -0

For B. M. Gattani & Co.
Chartered Accountant
Firm Reg. No. 113536W

Balmukund Nathulal Gattani
Proprietor
Membership No.047066
Place:- Mumbai
Date: 12-09-2025
UDIN: 25047066BMLJTD3340



For and on behalf of the Board of Directors

For Jai Mata Engineering Limited

Auth. Sign./Director

Manoj Bansal
Director
Din-00782778

For Jai Mata Engineering Limited

Auth. Sign./Director

Akshay Bansal
Director
Din-06796251

JAI MATA ENGINEERING LIMITED

CIN-U27106DL1996PLC081922

Statement of Profit and Loss for the year ended on 31st March 2025

Particulars	Note	Year ended	Year ended
		31.03.2025	31.03.2024
		Amt.(in Rs.)	Amt.(in Rs.)
INCOME			
Revenue from Operations	16	3,034,248,825	2,155,248,572
Other Income	17	5,461,387	3,492,577
Total Revenue		3,039,710,212	2,158,741,149
EXPENDITURE			
Purchases	18	2,807,101,970	1,929,654,518
Changes in Inventories	18.1	-159,002,184	-183,208,500
Employee Benefits Expense	19	36,870,163	40,221,564
Depreciation and Amortisation Expense	8	22,135,464	18,633,503
Finance Cost	20	39,474,917	34,181,988
Other Expenses	21	143,809,571	240,477,575
Total Expenses		2,890,389,901	2,079,960,648
Profit before tax		149,320,311	78,780,501
Tax expense:			
Current tax		37,601,841	22,526,515
MAT Credit		-	-
Current Tax Expense related to Previous Year		-	69,094
Net Current Tax Expense		37,601,841	22,595,609
Deferred tax		184,641	-609,780
Profit for the Year		111,533,830	56,794,672
Earnings per Equity share of face value of Rs.10/- each			
Basic		15.41	6.72
Diluted		15.41	6.72

Significant accounting policies

1-2

The accompanying notes are an integral part of the financial statements

For B. M. Gattani & Co.
Chartered Accountant
Firm Reg. No. 113536W



Battani
Balmukund Nathulal Gattani
Proprietor
Membership No.047066

Place:- Mumbai

Date: 12-09-2025

UDIN: 25047066BMLJTD3340

For and on behalf of the Board of Directors

For Jai Mata Engineering Limited

For Jai Mata Engineering Limited

[Signature]
Auth. Sign./Director

Director
Din-00782778

[Signature]
Auth. Sign./Director

Akshay Bansal
Director
Din-06796251

JAI MATA ENGINEERING LIMITED

CIN-U27106DL1996PLC081922

Notes on Financial Statements for the Year ended 31st March, 2025

1 Share capital:

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised				
Equity shares of `10 each with voting rights	20,000,000	200,000,000	5,000,000	50,000,000
	20,000,000	200,000,000	5,000,000	50,000,000
(b) Issued, Subscribed and Fully Paid up				
Equity shares of `10 each with voting rights	15,709,869	157,098,690	2,593,306	25,933,060
Total	15,709,869	157,098,690	2,593,306	25,933,060

1.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Shares outstanding at the beginning of the year	Shares Issued during the year	Shares bought back during the year	Shares outstanding at the end of the year
<u>Equity shares with voting rights</u>				
Year ended 31 March, 2025				
- Number of shares	2,593,306	13,116,563	-	15,709,869
- Amount (`)	25,933,060	131,165,630	-	157,098,690
Year ended 31 March, 2024				
- Number of shares	2,593,306	-	-	2,593,306
- Amount (`)	25,933,060	-	-	25,933,060

1.2 Terms /rights attached to equity shares:

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

1.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights:</u>				
1. MANOJ BANSAL	4910118	36.06%	882097	6.48%
2. KALPANA BANSAL	2126555	15.62%	396538	2.91%
3. AKSHAY BANSAL	3055297	22.44%	595612	4.37%
4. MAHENDRA KUMAR MITTAL	0	0.00%	100	0.00%
5. ARUSHI BANSAL	252350	1.85%	51500	0.38%
6. B. P. AGAWAL	490	0.00%	100	0.00%
7. PANKAJ V. RAMPAL	490	0.00%	100	0.00%
8. AAINA MEDIA PVT. LTD.	3269569	24.01%	667259	4.90%
TOTAL	13,614,869	100.00%	2,593,306	19.05%

1.4 Details of Shares held by each Promoters

Promoter Name	As at 31 March, 2025		As at 31 March, 2024		% Change during the year
	Number of shares held	% of total shares	Number of shares held	% of total shares	
1. MANOJ BANSAL	4,910,118	36.06%	882097	34.01%	456.64%
2. KALPANA BANSAL	2,126,555	15.62%	396538	15.29%	436.28%
3. AKSHAY BANSAL	3,055,297	22.44%	595612	22.97%	412.97%



2 Reserves and surplus:

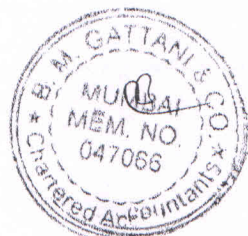
Particulars	As at 31 March, 2025 (In Rs.)	As at 31 March, 2024 (In Rs.)
2.1 Securities Premium	149,699,299	55,816,611
2.2 Surplus / (Deficit) in Statement of Profit		
Opening balance	125,726,059	68,931,387
Add: Profit / (Loss) for the year	111,533,830	56,794,672
Add-Tax Expenses of PY	2,093,101	-
Less-Expense on increase in Authorized Share Capital	-	-
Closing balance	239,352,990	125,728,059
Total	389,249,286	181,542,670

3 Long-term borrowings:

Particulars	As at 31 March, 2025 (In Rs.)	As at 31 March, 2024 (In Rs.)
Secured Loans from Banks and Term Loans		
Axis Bank (Hypothecation of Car)	1,548,943	2193399
HDFC Term Loan (Hypothecation of Land & Machinery)	67,530,772	90011744
TATA Capital Ltd. (Hypothecation of Machinery)	37,072,732	-
HDFC Bank Ltd. (Machinery Term Loan)	52,754,535	-
Unsecured Loans From Banks and Financial Institutions		
IDFC First Bank (Business Unsecured Loan)	-	175,752
RBL Bank (Business Unsecured Loan)	-	122,333
Tata Capital (Business Loan)	1,328,359	3,065,264
ICICI Bank (Business Loan)	2,950,786	6,390,664
Axis Bank (Business Loan)	1,748,549	3,426,735
Federal Bank (Business Unsecured Loan)	-	-
Standard Chartered Bank (Business Unsecured Loan)	-	173,435
Unsecured Loans From Corporates		
Unsecured Loans From Directors and Related Parties (List enclosed)	6,863,200	23,643,594
Total	171,797,876	128,731,400

3.1 Other Long Term Liabilities

Particulars	As at 31 March, 2025 (In Rs.)	As at 31 March, 2024 (In Rs.)
Other Long Term Liabilities	108,627,267	160,007,649
Total	108,627,267	160,007,649



4 Short-term borrowings:

Particulars	As at 31 March, 2025 (in Rs.)	As at 31 March, 2024 (in Rs.)
Current Maturity of Long Term Debt (see note 3)	49,899,088	27,822,440
Loans Repayable on Demand From Banks	349,311,970	121,992,638
-Secured (from Hypothecation of Stock & Debtors)	-	-
Total	399,211,058	149,815,078

5 Trade payables:

Particulars	As at 31 March, 2025 (in Rs.)	As at 31 March, 2024 (in Rs.)
Trade payables (see note 5.1)	89,381,939	128,929,300
Total	89,381,939	128,929,300

6 Other current liabilities:

Particulars	As at 31 March, 2025 (in Rs.)	As at 31 March, 2024 (in Rs.)
Other payables		
Audit Fee Payable	280,000	200,000
Interest Accrued but not due	-	891,508
Income Tax Payable	2,354,082	-
GST Payable	23,405,797	32,781,578
TDS/TCS Payable	4,838,001	5,360,883
Director's Remuneration Payable	-	678,200
Salary Payable	(250,585)	3,351,017
Expenses Payable	-	30,100,318
Advance from Customers	2,791,104	2,884,231
Corporate Credit Card	8,846,758	431,286
Cheque Issued #	10,948,923	7,594,953
EPF & ESI Payable	23,323	57,458
Commission Payable	-	60,162
Rent Payable	-	39,998
Total	53,237,383	84,411,592

Negative figure signifies net cheque in hand

7 Short-term provisions:

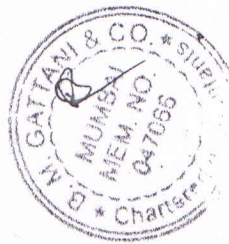
Particulars	As at 31 March, 2025 (in Rs.)	As at 31 March, 2024 (in Rs.)
(a) Provision - Others:		
Provision for Income Tax	37,601,841	22,526,515
CSR Payable	-	506,980
Total	37,601,841	23,033,495



JAI MATA ENGINEERING LIMITED

NOTE-8 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH 2025

S. No.	PARTICULARS	LIFE	GROSS BLOCK					DEPRECIATION			NET BLOCK		
			AS AT 01.04.2024	ADDITION	DELETION	TRANSFER	AS AT 31.03.2025	UP TO 31.03.2024	FOR THE YEAR	DEDUCTION	UP TO 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
PROPERTY, PLANT & EQUIPMENT													
1	Plant & Machinery	15	150,572,283	60,236,606	-	-	210,808,889	39,341,439	20,554,842	1,304	59,894,977	150,913,912	111,230,844
2	Furniture & Fixtures	10	317,811	-	-	-	317,811	219,740	25,716	-	245,456	72,355	98,071
3	Office Equipments	5	1,164,250	169,833	-	-	1,334,083	633,927	236,029	-	872,956	461,127	530,323
4	Motor Car	8	10,946,892	-	-	-	10,946,892	6,824,752	1,252,847	-	8,077,599	2,869,283	4,122,139
5	Computer & Printer	3	974,157	-	-	-	974,157	845,666	63,031	-	908,897	65,281	123,595
6	Land & Building	0	106,206,360	-	-	-	106,206,360	-	-	-	106,206,360	106,206,360	106,206,360
Total Rs.			270,181,753	60,406,439	-	-	330,588,192	47,865,724	22,135,464	1,304	69,999,884	260,588,308	222,317,333
Previous Year Rs.			213,617,540	56,564,213	-	-	270,181,753	29,232,222	18,633,503	-	47,665,724	222,317,333	184,386,622



JAI MATA ENGINEERING LIMITED

FIXED ASSETS AS AT 31st MARCH' 2025

S. No.	PARTICULARS	Rate	GROSS BLOCK			DEPRECIATION FOR THE YEAR	NET BLOCK AS AT 31.03.2025	
			AS AT 01.04.2024	ADDITION				AS AT 31.03.2025
				UP TO 03.10.2024	AFTER 03.10.2024			
1	<u>Block-I Plant & Machinery @15%</u> Plant & Machinery	15	119,930,630	2,081,318	58,311,621	180,323,569	22,675,164	157,648,405
2	<u>Block-I Furniture & Fixture @10%</u> Furniture & Fixtures	10	259,160	-	-	259,160	25,916	233,244
3	<u>Block-I Plant & Machinery @40%</u> Computer & Printer	40	231,708	13,500	-	245,208	98,083	147,125
4	<u>Block-I Land & Building</u>	0	106,206,360	-	-	106,206,360	-	106,206,360
Total Rs.			226,627,858	2,094,818	58,311,621	287,034,296.77	22,799,163.00	264,235,134



9 Deferred-tax Asset (Net)

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Opening Balance	1,199,188	589,408
Created during the year	(184,641)	609,780
Total	1,014,547	1,199,188

10 Other Non Current Assets

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Security Deposit with Electricity Deptt.	6,050,875	3,030,600
Security Deposit with Others	471,000	258,000
Total	6,521,875	3,288,600

11 Inventories

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Finished Goods & Scrap	438,470,580	279,401,308
WIP (Goods sent for job work)	91,050,400	86,354,168
Raw Material	25,648,700	30,412,020
Total	555,169,680	396,167,496

12 Trade Receivables

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Trade Receivables		
- outstanding for a period exceeding 6 months from the date they were due for payment		
Secured, Considered Good		
Unsecured, Considered Good		
Doubtful		
(list enclosed)		
Less: Prov. for doubtful trade receivable		
Total (A)		
- Other Trade Receivable		
Secured, Considered Good		
Unsecured, Considered Good	325,627,269	114,945,142
Doubtful	587,499	587,499
(list enclosed)		
Less: Prov. for doubtful trade receivable		
Total (B)	326,214,768	115,532,641
Total	326,214,768	115,532,641

Balance of trade receivable are subject to confirmations and reconciliation



JAI MATA ENGINEERING LIMITED

CIN-U27106DL1996PLC081922

Notes on Financial Statements for the Year ended 31st March, 2025

13 Cash and cash equivalents:

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Cash in hand	1,281,705	650,407
Balances with banks		
Yes Bank C/A	142,730	
HDFC BANK- A/c 1305 (Dormant A/c)	12,078	12,255
Punjab National bank C/A (Dormant A/c)	2,225	2,225
FDR	53,275,630	
Total	54,714,368	664,887

14 Short-term loans and advances:

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Advance to Suppliers	10,462,006	13,427,214
Interest Receivable	549,476	
Advance to S. M. Trading Corporation	-	61,822,075
TDS/TCS Receivable	5,949,268	5,483,761
Prepaid Expenses	434,027	1,206,394
Liberty Trading Company		2,586,430
Other Short Term Loans and Advances	1,860,000	
Total	19,254,777	84,525,874

15 Other Current assets:

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Security Deposits	-	117,400
Consumables	9,261,886	30,392,507
Total	9,261,886	30,509,907



JAI MATA ENGINEERING LIMITED

CIN-U27106DL1996PLC081922

Notes on Financial Statements for the Year ended 31st March, 2025

16 Revenue from operations:

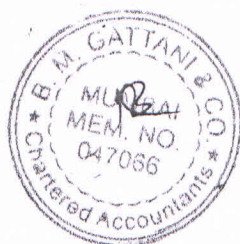
Particulars	For the year ended	For the year ended
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Sales	3,034,248,825	2,155,248,572
Sale of Goods- Mumbai	1,702,756,138	547,361,294
Sale of Goods- GZB	198,277,765	422,473,042
Sale of Goods- Jaipur	1,863,290,431	1,756,606,556
Less: Stock Transfer	-730,075,509	-571,192,321
Total	3,034,248,825	2,155,248,572

17 Other income:

Particulars	For the year ended	For the year ended
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Rebate & Discount	1,859,194	469,906
Interest	913,913	-
Misc. Income	2,688,280	2,880,117
Insurance Claim	-	142,554
Total	5,461,387	3,492,577

18 Purchases

Particulars	For the year ended	For the year ended
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Purchases		
-Indigenous	2,807,101,970	1,919,225,806
-Imports	-	10,428,712
Total	2,807,101,970	1,929,654,518



JAI MATA ENGINEERING LIMITED

CIN-U27106DL1996PLC081922

Notes on Financial Statements for the Year ended 31st March, 2025

18.1

Changes in inventories of finished goods:

Particulars	For the year	For the year
	ended 31 March, 2025	ended 31 March, 2024
	(in Rs.)	(in Rs.)
<u>Inventories at the end of the year:</u>		
Finished Goods	438,470,580	279,401,308
WIP (Material sent for job work)	91,050,400	86,354,168
Raw Material	25,648,700	30,412,020
<u>Inventories at the beginning of the year:</u>		
Finished Goods	279,401,308	110,985,222
WIP (Material sent for job work)	86,354,168	49,114,454
Raw Material	30,412,020	52,859,320
Net (increase) / decrease	<u>-159,002,184</u>	<u>-183,208,500</u>

19

Employee benefits expense:

Particulars	For the year	For the year
	ended 31 March, 2025	ended 31 March, 2024
	(in Rs.)	(in Rs.)
Salary & Wages	30,587,533	31,818,884.00
Directors Remuneration	5,448,667	7,251,936.00
Staff Welfare Expenses	723,486	1,038,485.00
EPF & ESI(Employer and Employee Contribution)	110,477	112,259.00
Total	<u>36,870,163</u>	<u>40,221,564</u>



JAI MATA ENGINEERING LIMITED

CIN-U27106DL1996PLC081922

Notes on Financial Statements for the Year ended 31st March, 2025

20 Finance Cost

Particulars	For the year ended	For the year ended
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Bank Charges	2,601,841	4,679,877
Interest on Unsecured Loans	2,007,300	2,785,114
Interest on Car Loan	-	-
Interest on CC Limit	17,207,858	7,263,994
Interest on Term Loan	13,423,702	15,431,565
Processing Fee for Credit Limit	985,838	250,000
Bills Discounting Charges	3,248,378	3,771,438
Total	39,474,917	34,181,988

21 Other expenses:

Particulars	For the year ended	For the year ended
	31 March, 2025	31 March, 2024
	(in Rs.)	(in Rs.)
Manufacturing Expenses		
Job Work	-	300,000
Security & Vigilance	128,100	2,193,716
Freight Inward	17,916,910	34,074,289
Clearing & Forwarding Charges	10,990	13,336
Power & Fuel	70,400,882	101,268,034
Loading & Unloading Exp.	525,535	17,005
Gas Tank Rent	1,590,000	1,590,000
Consumption of consumable stores	3,010,400	11,454,780
Contractual Labour	14,488,220	24,018,084
Quality Claim #	67,264	28,208,472
Establishment Expenses		
Printing & Stationery	55,028	57,097
Postage & Telephone	75,332	82,162
Travelling & Conveyance	622,180	1,786,032
Advertisement	-	47,000
Legal & Professional Charges	1,520,421	765,823
Rent	980,397	1,016,606
GST Expense	148,847	80,163
Interest/ Late Fee GST	159,168	38,589
Interest/ Late Fee TDS/Income Tax	2,399,409	-
Income Tax PY Demands/Expenses	472,044	-
Interest/ Late Fee EPF	-	60,708
Rates & Taxes	-	173,250
Insurance Exp.	605,889	1,614,459
ROC Fees	1,687,769	-
CDSL/NSDL Charges	71,142	10,900
CSR	1,100,000	559,180
Audit Fee	280,000	200,000
Fees & Subscription	360,400	7,000
General/ Misc. Expenses	796,703	853,873
Office Expenses	605,197	589,945
Medical expenses	64,481	22,063
Technical Fee	284,582	29,589



Repair & Maintenance Expenses

Plant & machinery	2,983,675	1,155,920
Repair and Maintenance	1,605,539	2,213,827

Selling & Distribution Expenses

Rebate & Discount	9,984	72,588
Freight, Forwarding and Weightment	13,157,670	16,478,893
Sales & Business Promotion	5,625,413	4,702,214
Commission	-	4,721,878

Total 143,809,571 240,477,575

Notes:

Particulars	For the year	For the year
	ended	ended
	31 March, 2025	31 March, 2024

(in Rs.) (in Rs.)

(i) Payments to the auditors		
As auditors - Statutory Audit	280,000	200,000

Total 280,000 200,000

